

**BOWLS NORTH WEST INCORPORATED**

**AUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH APRIL 2023**



Prepared by Jason Kuys CPA  
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# Financial Report

30th April 2023

## BOWLS NORTH WEST INCORPORATED

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# Statement of Financial Performance

FOR THE YEAR ENDED 30TH APRIL 2023

<i>Notes</i>	2023	2022	2021
	\$	\$	\$
<b>INCOME</b>			
Admin Levy	215	1,834	970
Badges	-	-	45
Champ Entries	4,075	-	-
Clearances	920	700	410
Interest	-	-	20
Levy	114,375	112,470	89,651
Sponsorship	24,500	11,500	11,500
Statewide Pennants	5,860	3,709	3,878
Team Levies	3,090	3,000	2,970
Tournaments	-	-	820
Fundraising - Teal Week	11,943	-	-
Tasmanian Indoor Bias Bowls Council	9,028	-	-
	<b>174,005</b>	<b>133,213</b>	<b>110,264</b>
<b>TOTAL INCOME</b>	<b>174,005</b>	<b>133,213</b>	<b>110,264</b>
<b>EXPENDITURE</b>			
Board/Officials Expenses	3,029	127	199
Bowls Tasmania Membership	70,083	69,000	46,713
Championship Expenses	5,437	3,391	3,300
Depreciation	462	-	599
Donation - Teal Week	11,943	-	-
General Expenses	2,451	1,339	1,165
Honorariums	25,291	24,300	22,050
Insurance	970	970	2,085
Junior Development Expenses	1,930	180	-
Match Committee	17	295	732
Office Expense	1,753	1,201	1,254
Pennant Winner Expenses	7,740	6,810	5,693
Printing and Stationery	-	-	480
Professional Fees	671	615	615
Statewide Pennant	16,091	13,724	13,488
Subscriptions	683	637	601
	<b>148,552</b>	<b>122,590</b>	<b>98,975</b>
<b>OPERATING SURPLUS / (DEFICIT)</b>	<b>25,453</b>	<b>10,623</b>	<b>11,289</b>
<b>MEMBER'S FUNDS</b>			
Opening Member's Funds	58,270	47,647	36,359
Operating Surplus / (Deficit)	25,453	10,623	11,289
Closing Member's Funds	<b>83,723</b>	<b>58,270</b>	<b>47,647</b>

The accompanying notes form part of this financial report.  
This report should be read in conjunction with the attached audit report.

# Statement of Financial Position

AS AT 30TH APRIL 2023

	2023	2022	2021
<i>Notes</i>	\$	\$	\$
<b>CURRENT ASSETS</b>			
Cash at Bank	<b>67,763</b>	58,270	47,647
<b>Total Current Assets</b>	<b>67,763</b>	58,270	47,647
<b>NON-CURRENT ASSETS</b>			
Office Equipment	<b>16,423</b>	-	3,295
Less Provision for Depreciation	<b>(462)</b>	-	(3,295)
<b>Total Non-Current Assets</b>	<b>15,960</b>	-	-
<b>TOTAL ASSETS</b>	<b>83,723</b>	58,270	47,647
<b>CURRENT LIABILITIES</b>			
Trade Creditors	-	-	-
<b>Total Current Liabilities</b>	-	-	-
<b>TOTAL LIABILITIES</b>	-	-	-
<b>NET ASSETS</b>	<b>83,723</b>	58,270	47,647
<b>ACCUMULATED FUNDS AND RESERVES</b>			
Opening Members Balance	<b>58,270</b>	47,647	36,359
Current Earnings	<b>25,453</b>	10,623	11,289
	<b>83,723</b>	58,270	47,647
<b>TOTAL ACCUMULATED FUNDS AND RESERVES</b>	<b>83,723</b>	58,270	47,647

The accompanying notes form part of this financial report.  
This report should be read in conjunction with the attached audit report.

# Asset Depreciation Schedule

## ASSET DEPRECIATION SCHEDULE FOR THE YEAR ENDED 30TH APRIL 2023

ASSET	DATE	COST	ADDITION	OPENING WDV	TYPE	RATE	DISPOSAL DATE	PROCEEDS	PROFIT / (LOSS)	DEPRECIATION	ACCUMULATED DEPRECIATION	CLOSING WDV
<b>PLANT &amp; EQUIPMENT</b>												
Epson Printer 003	26-04-17	400	-	-	DV	100.00%	-	-	-	-	400	-
Notebook	8-05-17	2,296	-	-	DV	100.00%	-	-	-	-	2,296	-
Printer - HP Smart Tank 555	16-08-20	599	-	-	DV	100.00%	-	-	-	-	599	-
RODE RODECASTER PRO II AUDIO STUDIO	14-04-23		1,199		DV	40.00%					21	1,178
3 x RODE PODMIC DYNAMIC PODCASTING MIC	14-04-23		483		DV	40.00%					8	475
3 x RODE NTH100 STUDIO HEADPHONES	14-04-23		710		DV	40.00%					12	697
5 x CYGNETT CHARGEUP PRO II 20000MAH BLK	14-04-23		550		DV	40.00%					10	540
5 x iPhone 14 Pro 128GB	14-04-23		8,895		DV	66.67%					260	8,635
BELKIN 6 OUTLET SURGE PROTECTOR	14-04-23		48		DV	40.00%					1	47
4 x JOBY GRIPTIGHT ONE MOUNT BLACK	14-04-23		110		DV	20.00%					1	109
ZERO-X 3 AXIS STEEL BLUE FOLD GIMBAL	14-04-23		200		DV	40.00%					4	196
ALOGIC TWIN USB-C SUPER DOCK-10-IN-1	14-04-23		250		DV	40.00%					4	245
4 x INCA TRIPOD BLK 2 WAY HEAD QUICK RELEASE	14-04-23		244		DV	20.00%					2	242
4 x CYGNETT ARMOURD LIGHTNING-USB-C 1M - WH	14-04-23		108		DV	100.00%					5	103
iPad Pro 12.9 128GB & Logitech Combo Touch Case	14-04-23		2,171		DV	100.00%					95	2,076
HP Laptop	14-04-23		698		DV	100.00%					31	667
Livestream Equipment Carry Cases	19-04-23		134		DV	40.00%					2	132
Telstra Netgear Nighthawk M6 Black	20-04-23		624		DV	40.00%					7	617
<b>TOTAL</b>		<b>3,295</b>	<b>16,423</b>								<b>3,757</b>	<b>15,960</b>

### ASSET DEPRECIATION RECONCILIATION

Opening WDV	-
Add	16,423
Additions	16,423
Less	-
Depreciation	462
WDV of Sold Assets	462
Closing WDV	15,960



# List of Committee Members

FOR THE YEAR ENDED 30TH APRIL 2022

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Position:	Name:	Address:	Phone:	Period in position:
PRESIDENT:	Ben Fidler	7 Carter Pl, Devonport 7310	0498 728 786	Full 12 months
	Phil Prouse	10 Mills Rd, Park Grove 7320	0417 151 993	1/5/2022 - 5/6/2022
VICE PRESIDENT:	Julie Schmidt	1138 West Moorville Rd, Burnie 7320	0407 357 426	Full 12 months
	David Jeffrey	Unit 1, 156a South Rd, Penguin 7316	0418 517 559	Full 12 months
CEO:	Tracey Little	98 Main Street St Ulverstone 7315	0407 321 548	Full 12 months
BOARD MEMBERS:	Alison Venn	16 Margaret St, Burnie 7320	0439 357 650	Full 12 months
	Charlie Compagne	17 Bertha St, Ulverstone 7315	0438 642 522	1/5/2022 - 30/7/2022
	Geoff Williams	23 Bass Hwy, Parklands 7320	0409 215 477	15/8/2022 - 30/4/2023
	Adrian Feltham	17 Saundridge Rd, Cooeee 7320	0408 200 841	20/6/2022 - 17/1/2023
	Mandy Compton	38 Winifred Ave. Acacia Hills 7306	0439 401 315	18/7/2022 - 21/11/2022
	Barry Magnus	3200 Sheffield Rd, Railton 7305	0447 575 728	1/12/2022 - 30/4/2023
Mark Atkinson	27 Middle Rd, Devonport 7310	0409 532 456	24/2/2023 - 30/4/2023	
AUDITOR	Jason Kuys (The Tax Centre)	82 Oldaker Street, Devonport 7310	03 6424 1240	

# Notes to the Financial Statements

FOR THE YEAR ENDED 30TH APRIL 2023

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## 1. Statement of Significant Accounting Policies

This financial report has been prepared for use by the members of the association and is a special purpose financial report. It has been prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act of Tas, 1964. The committee have determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards;

AAS 5 Materiality

AAS 8 Events Occurring After Reporting Date

No other applicable Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied. The report is also prepared on an accruals basis and is based on historic costs and except where stated does not take into account changing money values or current valuations of non-current assets.

otherwise stated, have been adopted in the preparation of this report ;

### (a) Income Tax

The Australian Taxation Office has ruled that the Association is exempt from income tax, pursuant to s.23(e) of the Income Tax Assessment Act.

### (b) Fixed Assets

Leasehold improvements & office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use. Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

*The accompanying notes form part of this financial report.  
This report should be read in conjunction with the attached auditor's report.*

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# Statement by Members of the Committee

FOR THE YEAR ENDED 30TH APRIL 2023

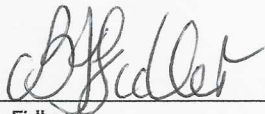
## MEMBER'S STATEMENT

The committee members have determined that the association is not a reporting entity. The committee members have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

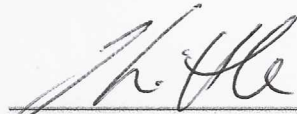
The accompanying financial statements and notes of the association as at 30th April 2023

- a) present a true and fair view of the association's financial position as at 30th April 2023 and its performance for the year ended on that date in accordance with the accounting policies as described in Note 1 of the financial statements.
- b) comply with the Australian Standards as detailed in Note 1 of the financial statements.
- c) there is reasonable grounds to believe that the association will be able to meet its debts as and when they become payable.

President.....



Ben Fidler



Tracey Little

Dated at Thursday this 4 day of May 2023



# Auditor's Report

FOR THE YEAR ENDED 30TH APRIL 2023

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## Scope

I have audited the financial report, being a special purpose financial report, of the Bowls North West Incorporated for the year ended 30th April 2023. The Committee is responsible for the financial report and has determined that the accounting policies used as described in Note 1 to the financial statements which form part of the financial report are appropriate to meet the requirements of the Associations Incorporation Act Tasmania, and are appropriate to meet the needs of the members. I have conducted an independent audit of this financial report in order to express an opinion on it to the members of the Bowls North West Incorporated. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial report has been prepared for the purpose of fulfilling the requirements of the Associations Incorporations Act Tasmania. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in Note 1 so as to present a view which is consistent with our understanding of the Association's financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

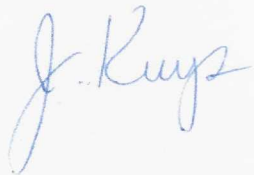
The audit opinion expressed in this report has been formed on the above basis.

## Qualification

A substantial part of the income of the Bowls North West Incorporated consists of income from tournaments, sponsorship and levies over which it is not practical to establish accounting controls prior to receipt. Accordingly, it was not practicable for our examination of these areas of income to include audit procedures to extend beyond the accounting for amounts received as shown by the books and records of the Association.

## Qualified Audit Opinion

In my opinion, except for the effects on the financial report of the matter referred to in the qualification paragraph, the financial report of the Bowls North West Incorporated presents a true and fair view of the financial position of the club as at 30th April 2023 and the results of its operations and cash flows for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.



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Certified Practising Accountant

Devonport  
Dated: 03/05/2023

*The accompanying notes form part of this financial report.  
This report should be read in conjunction with the attached compilation report.*